

## Board of Directors Meeting Agenda

3 p.m. to 5 p.m. PT, Wednesday, March 25, 2026  
Zoom link available upon request

- I. CALL TO ORDER – Marc d’Alarcao
- II. ROLL CALL – Marc d’Alarcao
- III. APPROVAL OF THE AGENDA (ACTION) – Marc d’Alarcao
- IV. OLD BUSINESS (ACTION) – Marc d’Alarcao
  - A. Approval of the Minutes from November 21, 2025
- V. ANNOUNCEMENTS AND REMARKS FROM THE BOARD PRESIDENT – Marc d’Alarcao
- VI. REPORT OF THE EXECUTIVE DIRECTOR – Andrew Exner
- VII. NEW BUSINESS
  - A. Finance and Investment Committee Report – Kathy Kaoudis
    - 1. Central Office FY2025-26 Mid-Year Operating Review and Proposed FY2026-27 Research Foundation Budget (ACTION)
    - 2. Q2 FY2025-26 Grant and Contract Activity
    - 3. Investment Performance Report as of December 31, 2025
    - 4. Investment and Reserves Analysis
    - 5. Research Organization Retiree Medical Trust (RORMT) Update
    - 6. 403(b) Plan Update
  - B. Audit Committee Report – Katy Kao
  - C. Sponsored Programs Advisory Committee (SPAC) – Jessica Trask
- VIII. OTHER ITEMS
- IX. ADJOURNMENT